



## Karen Morris Joins Nexus Group as Non-Executive Director

London, 27 June 2018

The Nexus Group (Nexus) is delighted to announce that Karen Morris has joined the board as an independent Non-Executive Director of underwriting operations, effective immediately. An English barrister and international tax and corporate lawyer, Karen has a wealth of experience in (re)insurance growth and innovation strategy.

In recent years Karen has held long-term strategic consultancy roles for WR Berkley Inc and the Hyperion Group. Prior to that, Karen was Chief Innovation Officer at AIG Inc, and has also held the roles of International Underwriting Counsel and Head of Product and Service Development and SVP for Southern Europe at the Chubb Group of Insurance Companies.

Karen also has years of experience as an independent Non-Executive Director and a board member for not-for-profit organisations, and holds a number of other independent Non-Executive positions.

During her career, Karen has mentored technology startups through programmes co-ordinated by Columbia University and PowerBridge NY, and also CleanTech Open, the world's largest clean technology accelerator. She also served as an adjunct professor at Fordham University in New York, as well as a visiting lecturer at universities in France and Spain.

A writer and speaker at global forums, Karen has an MA with honours, an MA in law, a Dip Laws degree, and is a Prudential Regulatory Authority and Financial Conduct Authority approved person.

Colin Thompson, Founder and CEO of Nexus, said, "Nexus has always had a keen eye for identifying market opportunities and moving quickly to innovate and capitalise on them. The business has seen extraordinary sustained growth in a highly competitive market, fuelled by both organic and M&A expansion.

We are delighted to have attracted an expert of Karen's calibre to join our team on the underwriting side - she is a specialist in innovation strategy and execution and has proven, pragmatic insights for growth strategy. We look forward to benefiting from Karen's expertise as we continue to expand the business."

Karen Morris added, "Nexus is a sustainable, modern and agile business led by agile and highly entrepreneurial minds. I'm very pleased to be joining the company - already a differentiator in its market - at this pivotal moment in its growth, and look forward to bringing my insights to its diverse classes of business around the world. My other roles also include a Senior Fellowship at the Institute for Innovation in Large Organisations, and I would very much like to feature Nexus in the future as an example of innovation in insurance."

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## Notes for Editors

### The Nexus Group

Founded in 2008, the Nexus Group is a specialty MGA on a dynamic growth path, concentrating on niche classes of business and delivering excellent service and cutting edge products. Unlike nearly all other multi-product MGAs, Nexus is truly independent and can justifiably describe itself as a 'virtual insurance company'.

The Nexus Group underwrites 15 Specialty products on behalf of 25 underwriting partners who support their product offerings within the following lines of business: Financial Lines, Trade Credit, Accident & Health, Surety, Travel, Property, Latent Defect, Marine and Cyber.

To access details of the specialty classes of business Nexus underwrites please visit:

<http://www.nexusunderwriting.com/products>

Recent developments have further expanded the group's growth strategy:

February 2018 Nexus acquired fast-growing Apsley Specialty, a registered and approved Lloyd's Coverholder. Established in 2012, Apsley Specialty is a specialist Directors & Officers and Financial Institutions MGA.

October 2017 Nexus acquired Specialist Trade Credit broker Credit Risk Solutions. Operating from offices in Halifax, Manchester and Birmingham, CRS will remain an open market broker, independent of the underwriting operations of the Nexus Group.

August 2017 Nexus acquired Specialist Trade Credit MGA Equinox Global, an international company with offices in London, New York, Paris, Hamburg and Amsterdam that adds to and complements Nexus Group's other Trade Credit offering, Nexus CIFS.

Jul 2017 Nexus acquired U.S. Based Personal Accident Treaty Reinsurance MGA from ZON Re which marks Nexus's expansion into the US and launches "Nexus Re".

July 2017 Nexus completed a £30 Million Capital Raising enabling the company to undertake further merger and acquisition activity. The facilities include the potential for follow on funding.

June 2017 Nexus acquired Vectura Underwriting, a Lloyd's coverholder, from Aquila Underwriting LLP. Vectura Underwriting is a specialist Marine Cargo insurer and reinsurer with a global focus and specialism in the ATA Carnet market.

November 2016 saw the launch of Nexus Claims, allowing Nexus to offer a complete service solution to its underwriting partners. Having a best in class in-house claims function allows Nexus to provide long-term continuity and top-tier service levels to brokers and their clients.

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November 2015 Nexus Underwriting Asia (HK) was launched in Hong Kong to replicate the existing successful portfolio currently underwritten by the Nexus Group in London with other classes of business to be introduced during 2017.

August 2015 the acquisition of EBA Insurance Services, a MGA and Lloyd's broker saw Nexus being able to offer an extended product range including Surety, Bond, Dommages à l'Ouvrage, Fine Art and Specie Insurance, Life and Event Cancellation.

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